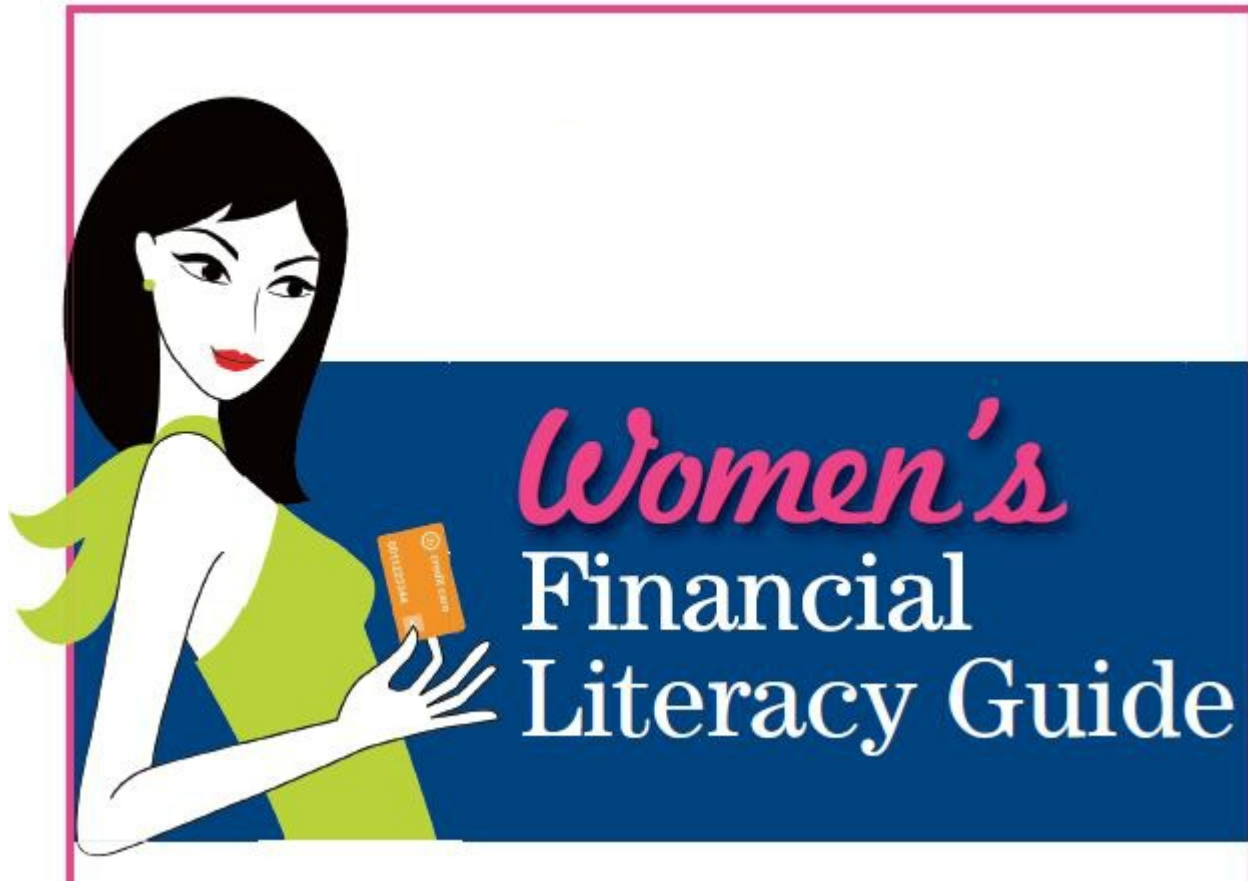


# Women's Financial Literacy Guide 2017



There's been a lot of discussion around women's rights this year. One issue that hasn't received much attention is women's financial literacy and the ability to make her own financial decisions. While the other issues are important, this one could be the most important of all. The ability to make wise financial decisions affects everything else you do for the duration of your lifetime.

Almost half (46.8%) of the U.S. labor force is women. Fewer companies offer a guaranteed pension and even Social Security may not be as secure as we once believed it to be. And, as a woman, you're likely to be single at one time or another, due to divorce or the death of a spouse. So understanding financial basics and learning to manage your finances is

essential. To do this you need to be financially literate.

### **What exactly is Financial Literacy?**

The FINRA Investor Education Foundation's annual *National Financial Capability Study* tests financial literacy based on three concepts that are fundamental to how you manage resources and make financial decisions.

1. Interest rate calculations
2. How Inflation works
3. Risk diversification

### **Financial Literacy and Women**

Several studies show that when asked just three questions that measure knowledge of basic financial concepts, women are less likely than men to answer correctly and more likely to indicate that they don't know the answer. In the U.S. the overall financial literacy rate is generally low, but women are lagging behind the men. Only 22.8% of women got all the questions in the National Financial Literacy Quiz correct.

**Download the [2017 Women's Financial Literacy Guide](#)** to see the questions, take the quiz and learn more about these basic financial concepts every women needs to understand.

#### **IMPORTANT DISCLOSURES**

Material contained in this article is provided for information purposes only and is not intended to be used in connection with the evaluation of any investments offered by David Lerner Associates, Inc. This material does not constitute an offer or recommendation to buy or sell securities and should not be considered in connection with the purchase or sale of securities.

The materials in the guide are provided for general information and educational purposes based upon publicly available information from sources believed to be reliable— we

cannot assure the accuracy or completeness of these materials.  
The information in these materials may change at any time and  
without notice. <https://news.davidlerner.com>