

# Polymath and BMI Coinstreet Digital Announce Strategic Partnership with STO Global-X

*CommPRO Editorial Staff*

BMI Coinstreet Digital (“BC Digital”), a security token advisory and service firm, announced it will launch its security token issuance, OTC trading, and exchange operation with STO Global-X’s platform.

STO Global-X (STGX) is a global, institutional-focused security token exchange, enabling institutions to tokenize securities and facilitate the virtual ownership and trading of conventional physical assets using digital tokens, powered by Blockchain technology. The end-to-end platform includes a Tokenization Platform to put real-world assets into fractional ownership on the Blockchain, while offering investors a digital investment marketplace that’s secure, transparent and inclusive; P2P with no middlemen and in a market that operates 24/7.

Taking advantage of Polymath’s market-ready technology solutions, STGX will incorporate Polymath’s protocol and token specifications including ERC1400 – The Security Token Standard, which will sit as the base layer technology for security tokens created through STGX’s issuance platform. ERC1400 is the community-driven, Polymath-led standard for security tokens that is backwards compatible with ERC20, allowing security token issuers to maintain compliance through transfer restrictions among other functionality.

“Tokenized representations of traditional as well as emerging asset classes can effectively address some real problems in the current financial ecosystem,” said Floyd DCosta, Co-Founder and CEO of STGX. “These crypto assets fit fairly well

within existing regulatory frameworks while providing for improved accessibility, liquidity and transparency throughout an asset's lifecycle. We are eager to work with partners like Polymath and Coinstreet to build the comprehensive infrastructure needed to support tokenized securities."

*Source: Blockchain Wire*